GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:423
ANSWERED ON:20.02.2003
MERGER OF OIL INDIA LIMITED WITH HPCL
RADHA MOHAN SINGH;RATILAL KALIDAS VARMA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to merge Oil India Limited and Hindustan Petroleum Corporation Limited

(b) if so, the details thereof ; and

(c) the reasons for merger of both the PSUs with other companies ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLUEM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a): There is no proposal under consideration of the Government for merger of Oil India Limited (OIL) and Hindustan Petroleum Corporation Limited (HPCL).

(b) & (c): Does not arise in view of reply to (a) above.